



## Profit share terms

Last updated 20/05/24

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The following definitions shall apply to this document:  
 “Customer Profit Allocation” means an amount equal to 50% of the Profit;

“Customer Profit Share” means an amount equal to the Customer Profit Allocation multiplied by the Customer Profit Share Percentage;

“Customer Profit Share Percentage” means the applicable percentage calculated as follows: (total amount of energy (measured in kWh) supplied to you in the relevant Financial Year ÷ total amount of energy supplied to all qualifying Domestic Customers and Non-Domestic Customers (measured in kWh) in the relevant Financial Year) x 100. The total amount of energy will be based on actual meter reads or in the absence of actual meter reads, the most recent estimates available at the time the Profit Statement is prepared;

“Financial Year” means the financial year (within the meaning of section 390 of the Companies Act 2006) of Share Energy ending on 30 September in each calendar year;

“Profit” means, in respect of the relevant Financial Year, the shareable profit as certified by Share Energy’s independent auditor in the Profit Statement; and

“Profit Statement” means an annual statement certified by Share Energy’s independent auditor confirming the Customer Profit Allocation for the relevant Financial Year.

Share Energy shall pay you the Customer Profit Share subject to and in accordance with the terms of this document and section 13 of the Share Energy Terms and Conditions. The Profit Statement will be prepared by 30th June in the calendar year following the relevant Financial Year. Share Energy will upload a copy of the Profit Statement to its website on or before 31st July in the calendar year following the relevant Financial Year.

Upon completion of the Profit Statement, Share Energy will calculate the Customer Profit Share and credit it to you as follows:

- if you are a non-keypad customer, Share Energy shall credit an amount equal to the Customer Profit Share due to you to your electricity account with us on or before 31 July in the calendar year following the relevant Financial Year; or
- if you are a prepayment keypad customer you should contact our customer helpline on **0808 304 9870** as soon as possible following confirmation of your Customer Profit Share and in any event on or before 30 September in the calendar year following the relevant Financial Year of receipt, to obtain a code to apply credit to your keypad meter.

You shall only be entitled to the Customer Profit Share provided the following conditions are satisfied:

you were a customer of Share Energy at any time during the relevant Financial Year to which the Customer Profit Share relates; and you remain a customer of Share Energy, and have not indicated an intention to leave, at the time the Customer Profit Share is calculated in accordance with this document and section 13 of the Share Energy Terms and Conditions i.e. 30 June in the calendar year following the relevant Financial Year. For the avoidance of doubt, Share Energy’s obligations under this clause shall cease upon you ceasing to be a customer of Share Energy.

Share Energy reserves the right to withhold the Customer Profit Share if your electricity account is not in good standing at the time the Customer Profit Share is to be credited to you until such time as you return the account to a position to Share Energy’s satisfaction.

If you are a prepayment keypad customer and have not claimed your Customer Profit Share in accordance with paragraph 13.4.2 from the Share Energy Terms & Conditions, Share Energy may (at its sole discretion) donate this to good causes.

